AVISTRATA
AVIATION BUSINESS PLATFORM

Leasebacks

How to track a plane leased back to a flight school, and sign the contract

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PREPARED FOR
Flight schools and aircraft owners

Planes an owner leases to a flight school that rents them out

FROM
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At a glance

When an owner leases their plane to your flight school, Avistrata keeps **who the owner is** and **the terms**, works out the **owner statement** each month from the rental flights, and emails it to the owner. The **leaseback contract** is drafted from the terms and **signed by the owner and the school** inside Avistrata, so everything is in one place.

Set it up

1. Open the aircraft and click **On leaseback?** below the aircraft details (organization admins).
2. On **Owners**, add the owner, or each owner with their share if several own it, with their email.
3. On **Terms**, enter the lease and click **Save**.

Term	Example
Lease starts / ends; notice to end	Sept 15, 2026 to Sept 14, 2027; 60 days' notice
Owner is paid	A rate per rental hour ($110), or a % of the rental income (65% of $180 an hour)
Counted by	Hobbs or tach hours
Monthly minimum to the owner	$1,500, topped up when rentals earn less
School's management fee	10% of the owner's income, and/or a monthly fee
Owner flying their own plane	Pays $95 an hour, taken off the statement
Owner pays for / School pays for	Insurance and annual / fuel, oil and 100-hour inspections

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The owner statement

Owner statement shows, for the month:

- Rental hours and rental income, the minimum top-up, and the school's fees.
- Costs the school paid on the owner's behalf (enter them on **Costs & payouts**).
- The owner's own flights. Flights by an owner are found automatically; change any flight between rental and owner's own from the dropdown.
- Payouts to the owner, and the balance **owed to the owner**, carried from month to month.

Each owner gets last month's statement by email on the 1st. Click **Print** for a copy. The aircraft window shows the owner, the rate, the end date, the contract's status and, for an owner signed in, what's owed to them.

The leaseback contract

1. On **Agreement**, click **Draft from the terms**. Avistrata writes the contract from the terms you entered.
2. Change the wording as needed and click **Save draft**.
3. Enter who signs for the school and their email, then click **Send for signatures**. The text can't be changed after this.
4. Each owner and the school's signer get an email link to read and sign. No sign-in is needed; someone who's signed in can sign on the Agreement tab.
5. When everyone has signed, that version is locked and everyone gets the signed copy by email.

Each signature records the typed name, the time, the IP address and the browser, and the text is fingerprinted (SHA-256) so no one can change it after it's sent. New terms mean a new version; sending it withdraws the old one. A contract already signed on paper can be uploaded on **Terms**.

Reminders

- Anyone who hasn't signed after 5 days gets one reminder.
- The owners and the school get a notice 60 days before the lease ends, and again a week before the notice period starts.

Tip

The drafted contract is a starting point. Have it reviewed by your own lawyer before you send it.

Questions? Call Avistrata support at **703.520.5040** or visit mrotracker.com.

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