AVISTRATA
AVIATION BUSINESS PLATFORM

Aircraft Partnerships

How to run a plane owned by several partners

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PREPARED FOR

Aircraft partners and managing partners

Co-owned aircraft, with or without a management company and hired pilots

FROM

Leesburg Aviation LLC

1001 Sycolin Rd, Leesburg, VA 20175
703.520.5040 · mrotracker.com

At a glance

When one plane is owned by several people, Avistrata keeps the **partners and their shares**, splits the **costs and flying** into a **monthly statement** for each partner, enforces **fair booking rules**, and runs **partner votes** for big spending. A management company's fees and hired pilots are handled too, and the partnership agreement can be drafted and **signed by every partner** in the system.

Set it up

1. Open the aircraft. Below the aircraft details, click **Several owners? Set up a partnership** (organization admins).
2. On **Overview**, name the partnership, choose whether flying is charged by **Hobbs** or **tach** hours, and set the **flying rate per hour** (fuel, oil, engine reserve).
3. Tick **Fuel bought on a trip is credited back** if partners who buy fuel away from home get it back on their statement.
4. On **Partners**, add each partner with their share (%), email and, if they use Avistrata, their login. Mark the managing partner.

The aircraft window then shows a **Partnership** line with your own balance and any open votes. Partners see their own partnership; the managing partner and organization admins can change it.

Costs and payments

On **Costs & payments**, add what the plane costs and what each partner paid in.

Cost	How it's split
Fixed (hangar, insurance, loan)	By share, equally, or charged to one partner; can repeat every month
Maintenance (annual, repairs)	By share, equally, or to one partner
Flying	Hours x the flying rate, charged to the partner the flight was for
Hired pilot	Hours x hourly rate plus days x day rate, to the partner the flight was for
Management company	Monthly fee and a % of the month's costs by share; a fee per flight hour to whoever flew

A flight is charged to the partner set on the statement, else the partner who was pilot, else split by share.

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Monthly statements

- The **Statement** tab shows each partner's balance brought forward, this month's charges, payments and the balance due, with every line behind it.
- Each flight of the month is listed; change who it was for from the dropdown.
- Click **Print** for a copy, or **Email the statements**. With **Email each partner last month's statement on the 1st** ticked, they go out by themselves, and a copy goes to the management company.

Fair booking rules

On **Booking rules**, set what's fair for your group. Choose whether a broken rule only **warns** or **blocks** the booking, on the website and in the apps.

Rule	Example
Only partners and the partnership's pilots may book	No one else can take the plane
Upcoming bookings per partner	2 at a time
Days per booking	3 days at most
Days ahead a booking can be made	90 days
Weekend days per partner per month	4

The other partners get an email when the plane is booked.

Partner votes

1. On **Overview**, set **Costs above this ($) need a vote first** and whether a vote passes with more than half of the shares, more than half of the partners, or every partner.
2. On **Votes**, start a vote (for example *GTN 750 upgrade, $18,500*) with an answer-by date. Each partner gets an email with **Approve** and **Reject**; no sign-in needed.
3. Partners who haven't answered get a reminder two days before the date. Everyone gets the result.
4. Once approved, add the cost straight from the vote.

The partnership agreement

On **Agreement**, click **Draft from the terms**: Avistrata writes the agreement from your shares, rates, fees and rules. Change the wording, then **Send for signatures**. Every partner gets a link to read and sign. When all have signed, that version is locked and everyone gets the signed copy. You can also upload an agreement signed on paper.

> **Tip**
>
> The drafted agreement is a starting point. Have it reviewed by your own lawyer before you send it.

Questions? Call Avistrata support at **703.520.5040** or visit mrotracker.com.

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